

PROFIT/LOSS PROJECTIONS

	Last Year	Current Year
Income		
Gross Sales	\$248765	\$286079
Less Returns and Allowances	\$29851	\$30645
Less Cost of Goods	\$94530	\$108700
Gross Profit:	\$124384	\$146734
Operating Expenses		
Selling	\$12321	\$13432
Administrative	\$23980	\$25400
Other	\$14560	\$14500
Total Expenses:		\$53332
Summary		
Net Income Before Taxes	\$124384	\$93402
Taxes on Income	\$0	\$23200
Net Income After Taxes:	\$105150	\$70202